

May 30, 2025

To,  
BSE Limited  
Corporate Service Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

**Dear Sir/Madam**

**Scrip Code: 544237**

**Sub: Outcome of Board Meeting held on Friday, May 30, 2025**

**Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015.**

In reference to the captioned subject, we would like to inform you that the Board of Directors in their Board Meeting held on Friday, May 30, 2025, at the Registered Office of the Company situated at New No. 44, Old No. 78, Shrofforchards, Chennai, Tamil Nadu, 600010 have considered and have inter alia, approved, and taken on record the following transactions:

1. The Audited Financial Statements of the Company along with Statements of Assets and Liabilities and Auditor's Report for the Financial Year ended 31<sup>st</sup> March 2025 and recommendation of Dividend, if any.
2. Approved the draft Boards' Report of the Company and annexure thereto under Section 134(3) of the Companies Act, 2013 read with rules framed thereunder, for the financial year ended 31<sup>st</sup> March 2025

The Board Meeting commenced at 03:00 p.m. and concluded at 5:00 p.m.

We request you to take the above information on record and oblige us.

Thanking you,  
Yours Faithfully,

**For Rapid Multimodal Logistics Limited  
(formerly known as Rapid Multimodal Logistics Private Limited)**

NEHA  Digitally signed  
by NEHA SHUKLA  
SHUKLA Date: 2025.05.30  
17:10:55 +05'30'

**Neha Shukla  
Company Secretary and Compliance Officer**



Independent Auditor's Report on the Annual Audited Financial Results of RAPID MULTIMODAL LOGISTICS LIMITED (Formerly known as RAPID MULTIMODAL LOGISTICS PRIVATE LIMITED) for the half year and year ended 31<sup>st</sup> March, 2025 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of  
RAPID MULTIMODAL LOGISTICS LIMITED

### Opinion

We have audited the accompanying half yearly financial results of RAPID MULTIMODAL LOGISTICS LIMITED (Formerly known as RAPID MULTIMODAL LOGISTICS PRIVATE LIMITED) ("the Company") for the half year ended 31<sup>st</sup> March, 2025 and the year to date results for the period from 1<sup>st</sup> April, 2024 to 31<sup>st</sup> March, 2025, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended 31<sup>st</sup> March, 2025 and the year to date results for the period from 1<sup>st</sup> April, 2024 to 31<sup>st</sup> March, 2025.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Management's Responsibilities for the Financial Results

The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of the financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net loss and other financial information in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



# Jay Gupta & Associates

**CHARTERED ACCOUNTANTS**

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

The Statement includes the results for the half year ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year to date figures up to the Half year (September 30, 2024) of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

Place: Kolkata

Date: 30<sup>th</sup> day of May, 2025

For Jay Gupta & Associates  
(Formerly Gupta Agarwal & Associates)  
Chartered Accountants  
FRN: 329001E

JAY SHANKER GUPTA  
Digitally signed by JAY SHANKER GUPTA  
Date: 2025.05.30 15:59:57 +05'30'

Jay Shanker Gupta  
Partner

(Mem. No. 059535)

UDIN: 25059535BMHBZA2142

**Head Office : 23, Gangadhar Babu Lane, Imax Lohia Square, 3rd Floor, Room No. 3A, Kolkata - 700 012**

**Ph. : +91 46021021, Mob.: +91 9831012639, 9836432639**

**Email : guptaagarwal.associate@gmail.com**

**RAPID MULTIMODAL LOGISTICS LIMITED**  
(Formerly known as RAPID MULTIMODAL LOGISTICS PRIVATE LIMITED)  
Regd. Office: NEW NO 44 OLD NO 78 SHROFFOR CHARDS  
CHENNAI - 600 010.

CIN: L63030TN2020PLC136171

Rs. in Lakhs

**Statement of Audited Financial Results for the Half Year and Year ended 31st March, 2025**

Sr. No.	Particulars	6 Months ended 31.03.2025	6 Months ended 30.09.2024	Year to date figures as on 31.03.2024	Year to date figures as on 31.03.2025
		Audited	Unaudited	Audited	Audited
1	<b>Income from Operations</b>				
	a) Revenue from Operations	5,920.82	4,378.51	7,182.36	10,299.33
	b) Other Income	8.33	-	1.89	8.33
	<b>Total Income from Operations (Net)</b>	<b>5,929.14</b>	<b>4,378.51</b>	<b>7,184.25</b>	<b>10,307.65</b>
2	<b>Expenses</b>				
	(a) Cost of Services Provided	5,598.29	4,055.48	6,580.52	9,653.77
	(b) Employees Benefits Expenses	84.39	68.15	147.69	152.53
	(c) Finance Costs	2.20	5.13	25.73	7.33
	(d) Depreciation & Amortisation expense	7.41	5.91	8.69	13.32
	(e) Other Expenses	104.95	73.20	161.90	178.15
	<b>Total Expenses</b>	<b>5,797.24</b>	<b>4,207.86</b>	<b>6,924.53</b>	<b>10,005.10</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>131.91</b>	<b>170.65</b>	<b>259.71</b>	<b>302.55</b>
4	<b>Exceptional Items (Net- Gain/Loss)</b>			(6.63)	-
5	<b>Profit before tax (3+4)</b>	<b>131.91</b>	<b>170.65</b>	<b>253.08</b>	<b>302.55</b>
6	<b>Tax Expense - Current Tax</b>	<b>36.58</b>	<b>42.54</b>	<b>68.92</b>	<b>79.13</b>
	- Earlier Year Tax	0.00	-	-	0.00
	- Deffered Tax	-3.38	0.40	5.23	(2.98)
7	<b>Profit after tax from Continuing Operations (5-6)</b>	<b>98.71</b>	<b>127.70</b>	<b>189.39</b>	<b>226.40</b>
8	<b>Profit/(Loss) from Discontinuing Operations</b>				
9	<b>Other Comprehensive Income</b>				
	(a) Items that will not be reclassified to Profit & Loss	-	-	-	-
	(b) Income tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-
	(c) Items that will be reclassified to Profit & Loss	-	-	-	-
	(d) Income tax relating to items that will be reclassified to Profit & Loss	-	-	-	-
10	<b>Total Other Comprehensive Income (a+b+c+d)</b>				
11	<b>Total Comprehensive Income (7+9)</b>	<b>98.71</b>	<b>127.70</b>	<b>189.39</b>	<b>226.40</b>
12	<b>Paid Up Equity Share Capital (FV of Rs. 10/- Each)</b>	<b>381.12</b>	<b>381.12</b>	<b>280.00</b>	<b>381.12</b>
13	<b>Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)</b>				
(i)	a) Basic	1.40	4.30	6.76	5.69
	b) Diluted	1.40	4.30	6.76	5.69

**Notes :**

- The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on 30th May, 2025.
- The Figures for the previous periods have been regrouped and rearranged wherever considered necessary.
- The Statutory Auditors have conducted Limited review for the current half year financial results as required by Regulation 33 of the SEBI (LODR) Regulations, 2015.
- The Compliance related to IND-AS is not applicable to our company as the company is listed on SME Platform of BSE.
- The company is engaged in goods transportation services, which constitutes single business segment in terms of AS-17 on segment reporting. Accordingly Segment Reporting is not applicable to the company.
- The Statement includes the results for the half year ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the unaudited year to date figures upto the first half year (September 30, 2024) of the current financial year which were subject to limited review.
- Due to unavailability of data we are not presenting result pertaining to 6 months ended on 31st March, 2024.

For RAPID MULTIMODAL LOGISTICS LIMITED

NARAYAN AGARWAL  
Managing Director  
DIN : 06944330

Place : Chennai  
Date : 30.05.2025

**RAPID MULTIMODAL LOGISTICS LIMITED**  
(Formerly known as RAPID MULTIMODAL LOGISTICS PRIVATE LIMITED)

Regd. Office: NEW NO 44 OLD NO 78 SHROFFOR CHARDS  
CHENNAI - 600 010.

CIN: L63030TN2020PLC136171

**Statement of Audited Assets and Liabilities as at 31st March, 2025**

Particulars	Rs. In Lakhs	
	As at 31st March, 2025	As at 31st March, 2024
<b><u>EQUITY AND LIABILITIES</u></b>		
<b><u>EQUITY</u></b>		
Equity Share Capital	381.12	280.00
Other Equity	1,041.40	191.55
Total Equity	1,422.52	471.55
<b><u>LIABILITIES</u></b>		
<b><u>Non-Current Liabilities</u></b>		
Long Term Borrowings	-	73.75
Long term provisions	17.57	12.46
Deferred Tax Liability(Net)	-	-
Total Non-Current Liabilities	17.57	86.21
<b><u>Current Liabilities</u></b>		
<b><u>Current Financial Liabilities</u></b>		
Short-term Borrowings	-	127.32
Trade Payables	295.09	133.00
Other Current Liabilities	37.64	16.40
Short-term Provisions	88.11	74.20
Total Non-Current Liabilities	420.84	350.92
<b>TOTAL EQUITY &amp; LIABILITIES</b>		
	1,860.93	908.69
<b><u>ASSETS</u></b>		
<b><u>Non-Current Assets</u></b>		
<b>Property, Plant &amp; Equipment and Intangible Assets</b>		
- Tangible Assets	36.80	21.22
	36.80	21.22
<b><u>Non-Current Financial Assets</u></b>		
<b>Other Non - Current Asset</b>		
Long-Term Loans and Advances	-	-
Deferred Tax Asset (Net)	9.66	6.68
Total Non-current Assets	9.66	6.68
<b><u>Current Assets</u></b>		
<b><u>Current Financial Assets</u></b>		
Trade Receivables	1,205.83	723.99
Cash and Bank Balances	-	-
(i) Cash and Cash Equivalents	398.77	20.25
(ii) Other Bank Balances	32.88	14.24
Short-term Loans and Advances	22.79	31.24
Other current financial assets	154.21	91.07
Total Current Assets	1,814.48	880.79
<b>TOTAL ASSETS</b>		
	1,860.93	908.69

For RAPID MULTIMODAL LOGISTICS LIMITED

NARAYAN AGARWAL  
Managing Director  
DIN : 06944330

Place : Chennai  
Date : 30.05.2025



**RAPID MULTIMODAL LOGISTICS LIMITED**  
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CIN: L63030TN2020PLC136171

**AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2025**

Rs. In Lakhs

PARTICULARS	FIGURES AS AT THE END OF 31ST MARCH, 2025	FIGURES AS AT THE END OF 31ST MARCH, 2024
<b>A</b> <u>Cash Flow from Operating Activities :</u>		
Net Profit/ (Loss) before tax	302.55	253.08
<b>Adjustments for:</b>		
Finance Cost	7.33	25.73
Gratuity Expenses	8.82	17.74
Depreciation	13.32	7.79
<b>Operating Profit before working capital changes</b>	<b>332.02</b>	<b>304.34</b>
Increase / (Decrease) in Other Current Assets	(63.14)	2.90
Increase / (Decrease) in Trade Payables	162.09	7.05
Increase / (Decrease) in Other Current Liabilities	21.24	(20.78)
(Increase) / Decrease in Trade Receivable	(481.84)	(130.83)
(Increase) / Decrease in Short Term Loans & Advances	8.45	(23.93)
<b>Operating Profit after working capital changes</b>	<b>(21.18)</b>	<b>138.73</b>
Less: Income Tax Paid	68.92	64.08
<b>Net Cash from/ (used in) Operating Activities</b>	<b>(90.10)</b>	<b>74.65</b>
	( A )	
<b>B</b> <u>Cash Flow from Investing Activities :</u>		
(Purchase)/ Sale of Fixed Assets	(28.90)	(2.82)
Increase / (Decrease) in Other Bank Balances	(18.64)	(14.24)
(Increase) / Decrease in Long Term Loans & Advances	-	4.52
<b>Net Cash from/ (used in) Investing Activities</b>	<b>(47.54)</b>	<b>(12.54)</b>
	( B )	
<b>C</b> <u>Cash Flow from Financing Activities :</u>		
Increase / (Decrease) in Short Term Borrowings	(127.32)	(29.72)
Increase / (Decrease) in Long Term Borrowings	(73.75)	2.91
Proceeds from issue of Equity share capital	849.41	-
IPO expenses	(124.85)	(8.27)
Finance Cost paid	(7.33)	(25.73)
<b>Net Cash from/ (used in) Financing Activities</b>	<b>516.16</b>	<b>(60.81)</b>
	( C )	
<b>Net Increase/ (Decrease) in Cash &amp; Cash Equivalents</b>	<b>(A+B+C) 378.52</b>	<b>1.30</b>
Cash & Cash Equivalents as at the beginning of the year	20.25	18.95
Cash & Cash Equivalents as at the end of the year	398.77	20.25
	(0.00)	(0.00)

For RAPID MULTIMODAL LOGISTICS LIMITED



NARAYAN AGARWAL  
Managing Director  
DIN : 06944330

Place : Chennai  
Date : 30.05.2025